

New London luxury apartment to launch

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Tuesday, 13 September 2011 12:12 - Last Updated Tuesday, 13 September 2011 12:43

LONDON/KUALA LUMPUR: UK-based Berkeley Group will be launching in Malaysia its next luxury apartments project in Greenwich, London known as the Quartermaster's Apartments at The Warehouse No 1 Street, at end September. The project launch/ exhibition will be held at the JW Marriott KL from Sept 30-Oct 2.

The luxury apartments are located at Royal Arsenal Riverside in Woolwich, in the London Borough of Greenwich. The development includes suites, Manhattan Suites, and one, two and three bedroom apartments and penthouses with high quality interior finishing and open plan living areas.

It also boasts views towards the River Thames. A right to park in the underground car park is available for purchase. Completion is expected to be from Winter 2011/12 to Spring 2012.

"The Quartermaster's Apartments offer an enviable investment opportunity in a historic riverside setting, which is ideally placed for both business and pleasure, with superb transport links to airports, attractions, educational establishments and the financial districts of Canary Wharf and the City. We are anticipating significant interest from Malaysian investors," said Paul Vallone, managing director of Berkeley Homes (Urban Renaissance) in a statement on Tuesday, Sept 13.

The area is one of southeast London's main transport hubs with overground railway links to London Bridge, Waterloo and Charing Cross stations. The Docklands Light Railway links the area directly to London City Airport, Canary Wharf and Stratford International, the site of the 2012 Olympic Village. Crossrail, the new high-speed underground line will also be coming to Woolwich providing super-fast connections to Central London and Heathrow Airport.

The development is also close to London's leading universities such as the Trinity College of Music and is easily accessible to other institutions. Global real estate adviser DTZ is the marketing agent.

DTZ director Andrew Palmer said, "Royal Arsenal Riverside is one of London's most exciting developments and has attracted significant interest, particularly from international investors, due to its location, easy access to Central London and potential for future growth." He also explained that London property provides a low volatile placement for funds in turbulent global economic times.

Prices for the Quartermaster's Apartments start from £149,950 (RM718,398.25), and Berkeley is exclusively offering a 6% rental guarantee for 12 months during the KL exhibition.

